



MANAGER'S MESSAGE

In light of the recent bank failures, I would like to take a moment to reassure you, our members, of our credit unions strong financial stability. The National Credit Union Share Insurance Fund guarantees that your money is protected up to \$250,000 per individual depositor. For more information, visit mycreditunion.gov/share-insurance.

Credit Unions operate much differently than banks. We are not-for-profit cooperatives owned by you, its membership. We do not have stockholders. We do not engage in risky 2237 practices or investments. Our cooperative, not-for-profit structure inherently holds us accountable to our membership.

Longshoremen's Local 4 Federal Credit Union is financially strong, safe, local, and continues to focus on helping its membership to thrive by having their best interest in mind. We far exceed the financial standards necessary to be considered well-capitalized by federal regulators. My hope is that by reading this, it puts your mind at ease about **YOUR** Credit Union. If you should have any further questions about our capital, lending practices, or investment strategies, please do not hesitate to contact our office and ask for me directly.

You are **SAFE** and **SOUND** by choosing us for your banking needs. We will always strive to put your security above all.

Best Regards,

DeLin M. Drake, CEO

SPRING 2023

Holiday Closures

Monday, May 29th- Memorial Day
Monday, June 19th- Juneteenth
Tuesday, July 4th- Independence Day
Wednesday, July 5th- in observance of
The Bloody 5th

Join us in welcoming two new faces to our team!

Ashtynn Weber recently moved to the area from Bend, OR. She lives in Kalama WA with her fiancé Dalton and 2 playful Siamese kittens. They enjoy camping, hiking, digging for rocks and minerals and the outdoors. Ashtynn joins us part-time and brings with her previous Credit Union 645 experience.

Ginger Thomas was born and raised in Hawaii until relocating to Washington State. She now lives in Vancouver with her boyfriend Alex. They love playing disc golf together. Besides having credit union experience, Ginger is also a licensed cosmetologist. She 845 joins our staff part-time.



2023 Annual Meeting Update

We are in the process of searching for a new venue For our Annual Meeting and dinner due to the substantial price increases at our previous location.

We will hold our annual meeting as we did last year. The meeting will take place on the Credit Union property. This meeting will consist of providing Information to our membership and allow for an Election of Board & Supervisory Committee members to 614 take place.

This meeting is expected to last 3314 approximately 30 minutes. We ask that you sign up to attend, as space is limited. Please contact us to reserve a spot.

Where: 1209 Ingalls St. Vancouver WA 98660
When: June 7, 2023
Time: 10:00 am

Is your account Dormant?
Has your account been Escheated?
What you need to know.

Washington State law defines a dormant account as any account that has not had activity for a period of one year. Dormant Accounts are subject to special handling fee of \$5.00 per month.

After a period of three years these Dormant Accounts become "Unclaimed Property". The Credit Union is required by Washington State law to turn all "Unclaimed Property" over to the to the Department of Revenue. These accounts then become "Escheated". after an account has been "escheated", you must contact the State of Washington to claim your money.

Letters will be sent out to all Dormant Account holders in July, and final notices are mailed in September. On October 31st, all "Unclaimed Property", will be sent to the State of Washington.

While the Supervisory Committee and staff make every effort to contact you before this happens, it is important that you review all your statements. Every financial institution in the State of Washington is required to comply with these same regulations.

How can you activate your account? Come by or call the Credit Union! Making a small deposit or withdrawal is all it takes. If it is an account you are no longer using, perhaps it can be consolidated with another account. That counts too!!

Visit the Department of Revenue's website at ucp.dor.wa.gov. or unclaimed.org.



**FREE
SHRED DAY**

Saturday, April 15th 9am - 1pm^{*}
**or until trucks are full.*

CLARK COUNTY LOCATION
201 NE Park Plaza Drive, Vancouver, WA 98684

Please do not arrive before we open at 9:00 a.m. No parking is available for early arrivals.

LIMIT 3 PAPER-SIZE BOXES PER CAR

This is a free event; however, non-perishable food and cash donations will benefit Clark County Food Bank.
Sponsored by the Southwest Washington Chapter of Credit Unions.